

International Trade Syllabus Department of Economics ECON 3330 (Section 1) Summer 2024

Course Instructor

Dr. Maliha Nazir Email: <u>maliha.nazir@dal.ca</u> Office Hours: Tuesdays 11-12 noon on Brightspace or by appointment - Department of Economics B25

Teaching Assistants

Fiona Nguyen Email: <u>ph646069@dal.ca</u> Office hours: Thursdays: 10 am -11 am Locations: A1, Basement -Department of Economics

Anaam Choudhury Email: <u>anaam.choudhury@dal.ca</u> Office Hours: Thursdays: 6 pm-7 pm Location; TBA

Lectures:

Mondays and Wednesdays 09: 35 am -11:55 am

Location: Studley LSC-COMMON AREA C208

Course Description:

This course examines the theory and empirics of international trade, including standard historical trade theories, more recent theories, and evidence regarding these theories. The course investigates factor movements, the welfare effects of trade policies in both industrial and developing countries, and the institutions that have developed to regulate those policies.

Course Prerequisites:

ECON 2200.03 (or ECON 2210.03 or ECON 2220.03) with a minimum grade of C

Course Delivery:

The classes will be conducted in-person. The sessions will only be recorded If I am unwell and cannot teach the class in person. The course content including lecture slides and case studies will be uploaded on Brightspace every week.

Learning Outcomes :

We will start the semester by studying some simple economic models, which help us understand what causes trade between countries, the directions of trade flows, and the source and meaning of the welfare gains countries gain as a result of trade. We will then examine the effects of different trade policies, such as tariffs, quotas, voluntary export restraints (VERs) and non-tariff barriers.



- Solve for autarkic and free trade equilibria in the Ricardian model.
- Demonstrate the aggregate welfare gains from free trade with the Ricardian model.
- Demonstrate the gains from trade with intra-industry trade and increased competition.

Course Materials:

Krugman, P.R., Obstfeld, M., and Melitz M. J. (2022). International Economics: Theory and Policy, 12th edition.

You are required to purchase MyEconLab in order to complete your assignments and quizzes. We encourage you to purchase the e-text as well. Through the Dalhousie bookstore, you may purchase an access code for the e-text with MyLab or an access code for MyLab alone. The URL to purchase MyEconLab from the Dalhousie bookstore, with or without the e-text, is: <u>The Dal Bookstore</u>. If you purchase an access code in the bookstore, you must go to <u>https://bookstore.dal.ca/textbooks/redeem-access-codes</u> to redeem your bookstore code for a Pearson code. Click on MyEconLab within our ECON 3330 Brightspace site to create a Pearson account and log in to MyEconLab. You may also purchase MyEconLab direct from Pearson within Brightspace.

Assessments:

Assignments	20%
Quizzes	15%
Group discussions(in class)	15%
Midterm Exam	20%
Final Exam	30%

Assignments:

There will be five assignments and the assignment with the lowest score will be dropped. Each Assignment is worth 5%. You must submit the assignment by 11:59 pm on the due date. Any delay in assignment submission will not be accepted and no credit will be given.

- Assignment 1: May 15
- Assignment 2: May 27
- Assignment 3: June 5
- Assignment 4: June 12
- Assignment 5: June 17

Quizzes:

There will be six quizzes held during the class session. The quiz with the lowest grade will be dropped. Each quiz carries 3 % weight. There will be no make-up quizzes. The quiz can have short questions, MCQs, fill-in-the-blanks, graphical analysis, or a short case analysis. You must bring a laptop or tablet to submit the quiz. Late submissions will not be accepted.

- Quiz 1: May 15
- Quiz 2: May 22
- Quiz 3: May 27



- Quiz 4: June 10
- Quiz 5: June 12
- Quiz 6: June 17

Group Discussions:

There will be 10 group discussion sessions during the term held during the class sessions. You must actively participate to earn points. The group discussions will be based on a topic or a case study assigned by the instructor. You can make a group of three members sitting around you and sign up on the attendance sheet after the discussion is over. You can have different group members for each group discussion session.

The instructions for each group discussion will be provided by the instructor during the class. If you are not present during that time, you will not earn any points. Active participation by answering the questions accurately in class and submitting the answers on Brightspace will ensure full credit(1.5%) for each discussion. If you are present in the class but do not participate in the group discussion, then no credit will be awarded.

Midterm Exams:

There will be one midterm exam scheduled during the class session on May 29, 2024:

• Midterm 1 (20%): Chapters (2,3,4,5)

The format will be similar to quizzes, assignments and group discussion questions. If you miss the midterm exam then the weight will be shifted to the final exam. You are required to submit the Student Declaration of Absence form if you miss the exam.

Final Exam:

The final exam will be *cumulative* and counts 30% towards the grade. The final exam will contain Multiple Choice Questions and short-answer questions. The final exam will be held in the class session on June 19. Do not make travel arrangements during this period.

Week	Lecture Date	Lesson Topic(s)	Reading/Assessment due date
1	May 6	Introduction Course Overview World Trade	Read Chapter 2
	May 8	The Ricardian Model	Read Chapter 3 Group Discussion 1
2	May 13	Specific Factor and Income Distribution	Read Chapter 4 Group Discussion 2
	May 15	Specific Factor and Income Distribution continued	Read Chapter 4

Course Tentative Schedule:



			Group Discussion 3 Quiz 1(Chapter 2) Assignment 1-May 15
3	May 20	University is closed	
	May 22	The Heckscher-Ohlin Model	Read Chapter 5 Group Discussion 4 Quiz 2 (Chapter 3)
4	May 27	The Standard Trade Model	Read Chapter 6 Group Discussion 5 Quiz 3(Chapter 4) Assignment 2-May 27
	May 29	The Standard Trade Model (Continued)	Group Discussion 6
5	June 3	Midterm Exam 1 (in-class)	Midterm 1 on May 29
	June 5	External Economies of Scale and International Location of Production	Read Chapter 7 Group Discussion 7 Assignment 3-June 5
6	June 10	Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises	Read Chapter 8 Group Discussion 8 Quiz 4(Chapter 7)
	June 12	The Instruments of Trade Policy	Read Chapter 9 Group Discussion 9 Assignment 4- June 12 Quiz 5(Chapter 8)
7	June 17	The Instruments of Trade Policy	Group Discussion 10 Quiz 6 (Chapter 9) Assignment 5- June 17
	June 19	Final Exam in the classroom	



Conversion of numerical grades to final letter grades follows the				
	Dalhousie Grade Scale			
A+ (90-100)	B+ (77-79)	C+ (65-69)	D (50-54)	
A (85-89)	B (73-76)	C (60-64)	F (0-49)	
A- (80-84)	B- (70-72)	C- (55-59)		

Other course requirements:

This course has a Brightspace page for all registered students; see https://dal.brightspace.com for details. Marks, and announcements will all be posted to Brightspace. Students are expected to check this Brightspace page. It is essential that students familiarize themselves with how to use the system.

Course Policies:

If you feel that an assignment, quiz, midterm question was marked incorrectly, you may contact the TA with an email explaining what you think was marked inaccurately. This must be done in a timely manner; if you feel a mark should be corrected, you must see your professor before the next marked assignment, quiz and midterm exam, is returned.

Email policy: I will do my best to respond to email within two business days, according to the following policy:

- I will only respond to emails posing questions that can be answered in a sentence or two. For detailed questions, please make an appointment to see me in office hours.
- I will not reply to emails that request information that can be found on Brightspace, the syllabus, or in lectures, so you should check those places first.

University Policies and Statements

Recognition of Mi'kmaq Territory

Dalhousie University would like to acknowledge that the University is on Traditional Mi'kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel, and support. Visit or e-mail the Indigenous Student Centre at 1321 Edward St or <u>elders@dal.ca</u>. Additional information regarding the Indigenous Student Centre can be found at: <u>https://www.dal.ca/campus_life/communities/indigenous.html</u>

Internationalization

At Dalhousie, 'thinking and acting globally' enhances the quality and impact of education, supporting learning that is "interdisciplinary, cross-cultural, global in reach, and orientated toward solving problems that extend across national borders." Additional internationalization information can be found at: <u>https://www.dal.ca/about-dal/internationalization.html</u>

Academic Integrity

At Dalhousie University, we are guided in all our work by the values of academic integrity: honesty, trust, fairness, responsibility, and respect. As a student, you are required to demonstrate these values in all the work you do. The University provides policies and procedures that every member of the university



community is required to follow to ensure academic integrity. Additional academic integrity information can be found at: <u>https://www.dal.ca/dept/university_secretariat/academic-integrity.html</u>

Accessibility

The Student Accessibility Centre is Dalhousie's centre of expertise for matters related to student accessibility and accommodation. If there are aspects of the design, instruction, and/or experiences within this course (online or in-person) that result in barriers to your inclusion, please contact the Student Accessibility Centre (<u>https://www.dal.ca/campus_life/academic-support/accessibility.html</u>) for all courses offered by Dalhousie with the exception of Truro. For courses offered by the Faculty of Agriculture, please contact the Student Success Centre in Truro (<u>https://www.dal.ca/about-dal/agricultural-campus/student-success-centre.html</u>)

Conduct in the Classroom - Culture of Respect

Substantial and constructive dialogue on challenging issues is an important part of academic inquiry and exchange. It requires willingness to listen and tolerance of opposing points of view. Consideration of individual differences and alternative viewpoints is required of all class members, towards each other, towards instructors, and towards guest speakers. While expressions of differing perspectives are welcome and encouraged, the words and language used should remain within acceptable bounds of civility and respect.

Diversity and Inclusion – Culture of Respect

Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness (Strategic Priority 5.2). Additional diversity and inclusion information can be found at: http://www.dal.ca/cultureofrespect.html

Student Code of Conduct

Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students don't follow this community expectation. When appropriate, violations of the code can be resolved in a reasonable and informal manner - perhaps through a restorative justice process. If an informal resolution can't be reached, or would be inappropriate, procedures exist for formal dispute resolution. The full Code of Student Conduct can be found at: https://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html

Fair Dealing Policy



The Dalhousie University Fair Dealing Policy provides guidance for the limited use of copyright protected material without the risk of infringement and without having to seek the permission of copyright owners. It is intended to provide a balance between the rights of creators and the rights of users at Dalhousie. Additional information regarding the Fair Dealing Policy can be found at: https://www.dal.ca/dept/university_secretariat/policies/academic/fair-dealing-policy-.html

Originality Checking Software

The course instructor may use Dalhousie's approved originality checking software and Google to check the originality of any work submitted for credit, in accordance with the Student Submission of Assignments and Use of Originality Checking Software Policy. Students are free, without penalty of grade, to choose an alternative method of attesting to the authenticity of their work and must inform the instructor no later than the last day to add/drop classes of their intent to choose an alternate method. Additional information regarding Originality Checking Software can be found at: https://www.dal.ca/dept/university_secretariat/policies/academic/student-submission-of-assignments-and-use-of-originality-checking-software-policy-.html

Student Use of Course Materials

Course materials are designed for use as part of this course at Dalhousie University and are the property of the instructor unless otherwise stated. Third party copyrighted materials (such as books, journal articles, music, videos, etc.) have either been licensed for use in this course or fall under an exception or limitation in Canadian Copyright law. Copying this course material for distribution (e.g. uploading to a commercial third-party website) may lead to a violation of Copyright law.